

CoSign Digital Signatures Advance Transactions at Praxis Group

ARX (Algorithmic Research), a leading provider of digital signatures (standard electronic signatures) and information assurance solutions, and Alternative Solutions, have implemented the CoSign® digital signature solution at Praxis Group, a multi-disciplinary advisory practice providing an integrated range of accounting, audit, wealth management and estate planning services to private and corporate clients.

CoSign's digital signature solution was implemented at Praxis Group to reinforce the security of their workflow and financial transactions. Praxis Group's initial process consisted of the company's associates utilising paper documentation to communicate financial transaction requests to banking institutions. After internal reviews, the organisation decided that it required a workflow process that eliminated the possibility of document forgery and allowed the transaction process to remain an electronic one. As such, they chose to implement CoSign digital signatures, which allow them to digitally sign and seal their documentation, eliminating the potential for paper-based forgery. To further strengthen their workflow process, Praxis Group coupled CoSign with a biometrics system that verifies each associate before they are authorised to handle a financial transaction.

Since the dual deployment of CoSign and a biometrics system, all financial transactions that Praxis Group handle are done in an optimally secure manner. After verification through the biometrics system, associates digitally sign transaction approval PDFs with CoSign. The CoSign digital signature seals the document and then it's sent to the banking institution via an electronic delivery system. Upon completion of a transaction, the paperless documentation is then managed in an Open Text document management system. CoSign's digital signature solution allows Praxis Group to keep their documentation paperless and it also works seamlessly with their biometrics system, assisting the organisation to achieve the security standards they strive to maintain.

"Praxis Group's implementation of CoSign is a poignant example of how digital signatures can serve as a significant asset in the financial industry's pursuit of forgery and theft prevention," said Ilan Patashnik, Chief Operational Officer at ARX.

Simon Thornton, Managing Partner at Praxis Group, explained, "Through our implementation of CoSign, we've found a digital signature solution that provides us with both risk mitigation and audit trails, and helps us maintain a paperless workflow."

About Alternative Solutions

Alternative Solutions is a well-established company offering innovative solutions and services to organisations that operate primarily in finance (Asset Management, Banking, Fiduciary, Fund Administration, and Private Equity), legal, and commercial sectors. Their Partnerships with ARX, Cisco, Citrix, Double-Take, HP, Kofax, Microsoft (Gold Partner), and Open Text mean that they can deliver true end-to-end solutions. For more information on Alternative Solutions, please visit <http://www.asl.gg>.

Digital Signatures Made Simple



About CoSign®

The CoSign approach ensures digital signature standards and efficiencies across your operations. Signing and sealing documents with CoSign immediately expedites business processes, reduces costs, increases security and enables organisations to comply with diverse regional and industry regulations. CoSign works with all major applications and document formats including: Microsoft® Word, Excel®, Outlook®, Adobe® PDF, TIFF, AutoCAD®, InfoPath®, Lotus Forms, and [many more](#)). CoSign signatures are being used by hundreds of thousands of users in Enterprise, B2B and B2C processes, to learn why please see our white papers and product details at <http://www.arx.com/products/cosign-digital-signatures.php>.

About ARX (Algorithmic Research)

ARX has over 20 years of experience assisting banking, financial services, life sciences, healthcare, governmental organisations and commercial sectors to secure and streamline their business processes and transactions. ARX offers a wide range of highly scalable products designed to simplify, secure, and accelerate electronic business. ARX successfully completed its MBO acquisition from Cylink Corporation, today SafeNet, Inc. (NASDAQ:SFNT) in 2001.

For more information, please visit <http://www.arx.com>.

About the Praxis Group

The Praxis Group offers a full range of professional services including accounting, auditing, trust and company administration, fund administration and taxation, to private individuals and international corporate clients. For more information on the Praxis Group, please visit <http://www.praxisgroup.com>

